NATIONAL CITY BANK MAY INVADE EUROPE

Vanderlip's Hurried Sailing to Meet Stillman Starts

Rumors.

BRANCHES IN

New Currency Law Permits It to Assume International Position.

Frank A. Vanderlip, president of the National City Bank, sailed on the Lusitania early yesterday morning on a hur ried trip abroad. The object of the trip is a conference with James Stillman chairman of the board of directors of th Mr. Stillman resides in Paris where he has been for a number of years

The new currency law as it affects the National City and the banking situation in the country in the new relations that will be brought about, it is understood will be the subject of the conference. The point of particular emphasis, it is be-lieved, will be upon the enlargement of the National City Bank's position and influence abroad as an international in-

Mr. Vanderlip's departure was unan nounced. He engaged passage too lat to have his name appear on the regula passenger list. He will return immediately after the conference. Mr. Stillman is one of the largest stockholders in the bank, holding 47,400 shares of its stock, or about one-fifth. He was for many years president.

The question of entering the Federal republic Service Investments, guar-pfd \$1.50 public Service Investments, semi-annual pfd \$1.50 public Service Investments pfd \$1.50 pu list. He will return immedi

The question of entering the Federal reserve system, it is understood, will not be the important matter of the conference. It is known that the National City Bank practically has determined to join the system, although no formal announcement has been made. The National City is the only large national bank which so far has not been heard from definitely on this question.

The currency law in its broader aspects will, however, be thoroughly discussed between the two leading officers of the bank. The particular point to be decided will, it is understood, be the question of enlarging the sphere of activity and influence of the National City Bank abroad. The new law opens a large opportunity for banks to extend through branch banks abroad.

Leading interests in the National City believe, it is said, that its strength as the biggest lank of the country should

up 5 points. Anglo-American Oil moved
up 5% to 15% on more active trading.
Buckeye Pipe Line lost 1½ points, closing
at 180½; National Transit receded ½ to
44; Ohio Oil ranged between 157 and
159, and Southern Pipe Line was easier
at 255. Standard Oil of New York was
weak, declining 6 points to 191; Standard
Oil of New Jersey was lower at 429 and

Union Tank Line closed heavy at 96., Transactions in detail in the market Open- High- Low- Clos-

Sales. 100 Boston Montan	ing.	est. 5%	5%	ing.
100 Boston Montan	A		674	674
130 Braden Copper.	016	0:18	0:5	0.5
8000 *Big Four	1242	18 24	12% 28%	18
500 Brit-Amer Tob. 400 *Caribou Cobalt	23%	24	28:0	24
400 *Caribou Cobalt	68	68	68	68
800 Copper Mines C	con. 3	3 1-		
200 *Ely Central	2		2	2
900 *Ely Con	414	5	41/2	6
2000 *Greenwater	514	514	51/2	
160 Goldfield Cons	176	154	14.	14
240 Kelly Springfield	d T 47	4814	47	4814
20 Kelly S T pf	115	115	115	115
760 Kerr Lake	412	4 9-	16 414	41/2
100 Marcom of A n	ew. 4%	476	45%	456
20 Maxwell Motor	414	414	41/2	41/2
250 Maxwell M 1st	pf. 28%	2854	28	28
750 Manhattan Trai	1611. 116	1.44	116	11/4
700 Nevada Hills.	37	38	37	37
325 Puebla S & Rfs	2%	2%	2%	254
400 Standard Sil-La	ead. 1%	154	154	156
300 South Utah M	A S 14	1.	14	14
700 Stewart	15	-16 1%	1.5	16 1%
145 Tob Products 1	of 8414	8414	8284	82%
2500 Tononah Mere	er., 51	52	51	51
2500 *Tonopah Mers 800 Tonopah M of	Nev 7	7.7	16.7	7 7-16
2000 Tonopah Ext	1 15	-16 2 1	15-16	1 15-16
900 Tularosa	84	11-16	84	11-16
100 Tuolumne Copp	er. 54	54	56	
300 United Cigar S			98	93
1200 •West End Co	1.9	32 1 9		114
30 Willys Overland	1 58	69	58	59
2500 West End Ext.	3	4	3	4
STANDARD O				
2500 Anglo-Am Oil r		1514	15	15%
35 Atlantic Refini		800	795	795
75 Buckeye Pipe I.		183	179	18014
50 Crescent Pipe L	ine	62	62	62
50 Galena Signal		187	184	184
25 Indiana Pipe I.		150	148	148
125 National Trans		45		44
5 New York Train		880	880	330
30 Northern Pipe		128	126	126
		159		
290 Ohio Off		30	157	158
26 Pierce Oil			88	88
75 Prairie Oil & G		450	448	448
45 Solar Refining.		870	855	370
175 Southern Pipe		257	255	255
40 South Penn Oi		296	291	291
225 Stand Oil of Ca		201	287	2891/
55 Stand Oil of Ir		453	450	453
500 Stand O of Cal		17%	17%	17%
25 Stand Oil of K		700	690	690
350 Stand Oil of N		430	427	429
375 Stand Oil of N		197	190	191
25 Stand Oil of Ot		390	885	385
120 Union Tank Li	ne	98	96	96
150 Vacuum Otl		215	210	212
400 Washington Ol	•	42.00		

ents per share.

CURB STOCKS CLOSING

BONDS

COMB STOCKS C	TOPT	MG.	
	rday.	Tues	ida y
Bid. A	sked.	Bid. A	sked
Braden Cop 634	7	676	7
British-Amer Tob 23%	24	2334	23
Greene Cananea new 30	30%	30	30
Kerr Lake 4716	41.6	4710	4
La Rose 194	154	104	13
Lehigh Valley Coal 180	190	180	190
Mason Valley 334	356	334	85
Manhattan Transit 114	114	114	1
Marconi of Am new 414	494	454	- 4
Niplasing Mines 784	8	734	8
Tobacco Prod pf 8212	8416	8214	84
Un Cig of Am 93	9314	9234	93
Yukon Gold 2	214	2	2
BONDS.			
Braden Copper 6s142	148	142	148
Canadian Pac 88 10184	102	10184	101
N Y City 414s 1960 90	9014	90	90
	0.000		-

*			
p	EX DIVIDEND.		
١,	Company and Term. American Cigar, quarterly	Stk.	Am
e	American Light and Traction.		
•,	quarterly	com	21
4.	quarterly (stock)	com	23
e	American Light and Traction, quarterly	nfd	11
n	Burns Bros., quarterly	pfd	\$1.7
t I,	Chicago Pneumatic Tool, quar- terly		1
e	Cities Service, monthly	com	1
t	Citles Service, monthly	-	2
d	Columbus Railway, quarterly E. I. du Pont de Nemours Powder,	pfd	11
-	quarterly	pfd	1 1
	Edison Electric Illumination of		3
-	Boston, quarterly Eureka Pipe Line, quarterly		\$10
	International Nickel, quarterly Montreal Tramways, quarterly		
	Dittabueg Cincinnati Chicago and		
n	St. Louis, quarterly	com	11

elieve, it is said, that its strength as terly terly pfd described by the country should be utilized under the new law to give it dis international position.

Mr. Stillman, through his long residence abroad, it is understood, is in close terly described by the country should describe the country should descri this international position.

Mr. Stillman, through his long residence abroad, it is understood, is in close touch with this phase of the new banking situation and is believed to have very definite views on the question.

graph, quarterly, american Type Founders, quarterly touch with this phase of the new banking situation and is believed to have very definite views on the question.

THE CURB MARKET.

Prices were generally heavy in the curb trading yesterday and business was on a smaller scale of activity. British-American Tobacco sold at 23% and 24 and United Cigar Stores varied between 33% and 93, closing unchanged. Tobacco Products preferred was a weak feature, selling off 1½ points to 82%, Maxwell Motors declined, the preferred losing ½ point, while the second preferred receded 1 point to 28. Kelly Springfield Tire common continued strong and advanced 2½ points to 48½. The preferred shares yielded 1 point to 115.

Irregularity marked the course of Standard Oil shares, with South Penn Oil making a sharp advance of 15 points to 379. Atlantic Refining sold between 800 and 795, closing at the latter figure and up 5% to 15% on more active trading. Buckeye Pipe Line lost 1½ points, closing Davis on 15% points, and 15% points, closing 2% points, and 20% points, and 20% points. Anglo-American Oil moved up 5% to 15% on more active trading. Buckeye Pipe Line lost 1½ points, closing

lilinois Brick, semi-annual International Buttonhole Ma-chinery, quarterly. International Harvester Corpora-

International Harvester Corporation, quarterly company
of New Jersey, quarterly com 1½
International Harvester Company
of New Jersey, quarterly com 1½
International Paper, quarterly pfd 1½
Kanass City Southern quarterly pfd 1½
Kentucky Securities, quarterly pfd 1½
Little Schuyikill Navigation, semiannual MacAndrews & Forbes, quarterly com 2½
MacAndrews & Forbes, quarterly pfd 1½
MacAndrews & Forbes, quarterly pfd 1½
Manchester Traction, Light and
Power, quarterly 2
Manufacturers Light and Heat,
quarterly 134 quarterly 14 Massachusetts Lighting (old)... com \$1.75 Massachusetts Lighting (new)... com 25c Massachusetts Lighting (new)... ofd \$1.50 pfd \$1.50 Minehisi and Schuylkill Haven Raliroad, semi-annual Haliroad, semi-annual.

Mountain States Telephone and Telegraph, quarterly.
National Biscuit, quarterly.
National Carbon, quarterly.
Com National Fire Proofing, quarterly.
National Fire Proofing, quarterly.
National Properties, semi-annual.
New York Central, quarterly.
New York Transit, quarterly.
Ningara Fails Power, quarterly.
Northern Central Railway, semi-annual.

The American Telephone and Telegraph Company and associated holding and operating companies in the United States, not including connected independent or sub-licensee companies, report for the eleven months ended November 56: rotal expenses. 143,593,986 Inc. 1,304,655
Net earnings. 352,858,152 Inc. 31,644,655
Net profits. 38,654,953 Dec. 1,301,694
Dividends . 27,773,646 Inc. 816,881,512 Dec. \$2,114,921

Surplus \$10,881,512 Dec. \$2,114,921 Net earnings... \$53,858,152 Inc. \$1,046,672
Net profits..... 38,654,952 Dec. 1,301,694
Dividends 27,773,640 Inc. 815,237

BOOSTS PHONE COMBINATION. CHEMICAL INDORSES NEW LAW. CENTRAL MAY ASK TIME

Attention of the person of the Bell Telephone Company, which the Government is trying to dissolve under the Sherman net. Alter It action to the Sherman net. Alter It action to the Federal reserve action of phones per 100 persons would exceed those so flow York was the statement to the sherman net. Alter It action upon the entrance of the federal concern gave the steament action of the Federal reserve act. Final action upon the entrance of the Sherman net. Alter It action to the property of the shell of the

Ellsworth Ford and Walter S. Griffith elected to fill vacancies caused by the resignations of Henry Morgenthau and M. M.

Valentine and the death of Charles Reed in the board of directors.

German Exchange Bank—Joseph Frye was elected second vice-president in place of Robert F. Amend, deceased. Carl Amend was elected to the board of directors. tors to fill the vacancy caused by the death of Robert F. Amend.

NO NICKEL PLATE DIVIDEND. Directors Fail to Act-Central Pills

Morgan's Place. Directors of the New York. Chicago to take any action yesterday on the de-claring of the dividend on the common stock. On March 1, 1918, the company paid a dividend of 4 per cent on the common and the disbursement was at the rate of 3 per cent for the three years preceding. The initial dividend was declared in 1910.

The Lake Shore, which forms a part of the New York Central system, owns \$6.240,000 of the Nickel Plate's \$14,000,000 the Nickel Plate the directors of the New York Central accepted the resignation of J. P. Morgan and elected Harold S. Vanderbilt his successor.

THE PHILADELPHIA MARKET.

PHILADELPHIA, Jan. 14.—A good under-one was displayed in the local market to-ay. There was, however, no great expansion in the volume of dealings. General Asphalt issues were in some demand, but for the most part was inside trading. Keystone Telephone preferred advanced another good fraction on commission buying. There was some demand for Philadelphia Electric and United Gas Improvement. Teneral Mining advanced & on ment. Tonopah Mining advanced % on buying said to come from New York. Some of the leading financial institutions have sent out notice of a reduction in the call rate for brokers loans from 5 per cent. to 4½ per cent. The summary:

100	STATE OF STREET	Onan.	High-	Low.	Cl
Sales.		ing.	est.	est.	in
	Am Can			33%	*
	Am Smelt		64	64	6
	Am Gas		101	101	10
114	Am Rys pf	102	102	102	10
10	Am Woolen	774	77%	77%	7
20	Cambria Iron	4017	4217	42	1
	Keystone Tel pf	5414	551	5414	54
1	Baldwin pf	103	103	103	10
	Cambria Steel		444	48%	-
	Elec Stor Bat		49	487	4
	Gen Asphalt t c		3814	2814	
1960	Gen Asphalt pf	7414	77	16%	3
66	Ins Co of N A	21%	22	213/	2
650	Ins Co of N A Keystone Tel	124	13	12%	1
400	Lake Superior	2114	21%		2
115	Lehigh Nav	8314	8314	8314	- 6
	Missouri Pac		26	26	2
	Pennsylvania		16%	5514	ũ
	Penna Salt		105	105	10
	Penn Steel pf		60	60	6
120	Phila Co	4014	41	404	4
	Phila Co pf		41	41	- 2
	Phila Elec		2614	26%	3
0.15	P R T t c	198	20	194	1
1500	Tonopah	2 1 16	714	7 1-16	
190	Ton-Belmont	78.	74	704	
	Reading		85.5	844	
748	Umon Trac	4614	47	461	-
	U G 1		8314	8314	- 8
	U S Steel		614	89%	6
	Phila Co cum pf		441	441.	4
40	So Pacific	9714	9214	9214	9
	So Pacific Uni Co N J	00212	22314	22214	600
0.00	Lehigh Valley	70.04	764	76	**
	L V Trans		15%	1854	77
150	I. V Trans of	2114	31%	3114	3
100	L V Trans pf N Y Central	991	891	891	
20	U S Steel pf	10014	10914	10014	10
10	Westmoreland Coa	611.	611	61%	6
5.5	York Ry	103	104	104	1
24	BON		.075	10%	
\$5100	Am G & F is		4214	8316	

| BONDS | STILL | STIL DAIRY PRODUCTS MARKET.

National Fire Proofing, quarterly pfd Northern States Power, quarterly pfd N

\$75,000,000, which would be sufficient to retire the maturing indebtedness as well as to provide for any other requirements that the Central might have during the year of 1914. Such needs would include improvements and betterments. The requirements of the road along this line, however, will not be so great this year as for the year past on account of the extensive changes made during 1913.

The \$75,000,000, if issued, undoubtedly would be a part of the proposed \$167,000,000 4 per cent, general mortgage bonds. The belief that these will be issued shortly is all the more current on ac-

shortly is all the more current on actrouble in the matter was expected. and the fact that the road needs the money has been so clearly demonstrated both be the officials and the bankers that no effective opposition to the issuance of a part of the proposed mortgage is looked for. The \$167,000,000 4 per cent. general mortgage is included in the consolidation plan of the New York Central and the Lake Shore and Michigan Central

tral.

A persistent report was current that the New York Central was considering the disposal of the Lake Shore to the Lehigh Valley. Such rumors were not confirmed by the banks of the properties concerned. Interests closely connected with the properties, however, contended that the Central would be willing to dispose of the Lake Shore if a satisfactory pose of the Lake Shore if a satisfactory price could be secured. It is said, how-ever, that so far active negotiations had not begun and that no price suited to the demands of the New York Central had been offered.

There is persistent belief that the New

There is persistent benef that the New York Central would be glad to dispose of the Lake Shore in view of the criticism that its control and operation of the property have incurred. It was only recently that Representative Hinbaugh introduced a resolution in the House calling for an investigation of the New York Central in its relation to its subsidiaries. Central in its relation to its subsidiaries

THE BOSTON MARKET.

Boston, Jan. 14.—The local market was extremely dull throughout the greater part of the day with prices generally irpart of the day with prices generally irregular. In late trading it showed renewed activity and some strength in sympathy with the New York list. Boston and Maine was a feature opening at 45 off 5. It soon recovered to 43½ and closed at 43¼, a loss of 1¾ from previous close. Industrial list was generally firmer. Copper shares averaged a fractional advance. The summary:

BONDS. Open-High Low-C ing: est. 3 \$14000 Am T & T col 4s. \$619, \$71s. \$619, \$2100 Am T & T col 4s. \$619, \$71s. \$619, \$2100 Am T & T cv 4196, \$61s. \$61 MISCELLANEOUS. s Am Woolen pf.

40 Amoskear pf.

100 A G & W I pf.

100 Amoskear pf.

100 Miss Power pf.

100 Miss Power pf.

100 Miss Power pf.

100 Amoskear pf.

100 Miss Power pf.

100 Miss Mining ST.

MINING STOCKS MINING
2 Greene-Can frac.
10 Ahmeek
850 Alaska Gold.
25 Algomah
908 Amalgamated
160 Am Zinc
970 Artzona Com.
400 Bonanza 290 21 114 72 1934 414 71 400 Bonanza 520 Butte Balak 615 Butte & Sup 22 Cal & Arizona 7 Cal & Hecia 250 Chino
28 Copper Range
50 East Butte
507 Granby
75 Greene-Can Co
90 I Creek Coal
11 Creek Coal
210 Lake
70 La Salle
220 Mason Valley
30 Miami
100 Nipissing
71
200 North Butte
75 Olibway 30% 48 84

10 Old Domimon 50
18 Osceola ex div 74
10 Pond Creek Coal 1945
50 Shannon 618
180 Shattuck-Ariz 27
15 St Mary's M Ld 32
100 Tuolumne 50
25 U S Smelting 39
161 U S Smelting pf 47
125 Utah Cons 9
25 Wolverine 44
RAILROADS 23 Wolverine ALLROADS.

15 Boston & Albany 191 191 190 150
206 Boston Elevated. 2014 2004 2004 5014 50
224 Boston & Lowell 163 163 163 163 163
276 Boston & Maine. 45 494 46 40
29 Boston & Maine. 45 494 46 40
29 Boston & M. 170 70 70 70 70
37 Fitchburg pf. 81 81 80 85
100 Maine Central. 55 95 95 95
802 New Haven. 774 774 7744
26 West End pf. 89 89 89
CURB STOCKS, CLOSING PRICES.
Bay State Gas. 17 18
Bohemia. 174
Hoston Ely. 114

Bohemia
Bohemia
Botton Ely
Calaveraa
Chief Cons
Consolidated Arizona
Davis-Daly
First National
Goldfield Consolidated
La Rose Consolidated
Majestic
Mexican Metals
Newada Douglas
New Baltic 1 1-16 1 3-16

THE MONTREAL MARKET.

ı	Bank of Montreal		
ı	Brazilian Traction	8134	,
ī	Canadian Cement	304	
1	Canadian Cement pf	9116	
ı	Canadian Cons Rubber	81	
1	Crown Reserve		
ī	Detroit United Ry	708	
۰	Dominion Steel Corp	10.74	
	Dominion Textile	811	
	Illinois Traction pf		
	Laurentide	16514	. 1
C	Montreal L H & P	215%	. :
	Nova Scotia Steel & Coal	70	
Ţ	Ogilvie Flour Mills	114	. 1
٠	Quelec Ry Lt & P	1334	
8	Rich & Ont Nav	11114	1
		13114	3
	atin Williams	63	
1	Sherwin Williams pf	99	
	Steel Co of Canada	***	,
	Toronto Bailway	100	
	TOLOGIA DETACT	-	1 1

THIRD AVE. HAS GOOD YEAR.

pay a dividend until the time when the property is in such condition that our al-lowance for depreciation will thereafter care for its needs over and above the care for its needs over and above the ordinary maintenance, and further until the effect of the new subways on our earnings has been ascertained."

Earnings of the road for the year after payment of all interest charges, depreciation and other deductions were \$969, 600, which is equivalent to nearly 6 per cent, on the stock outstanding.

Part XII.—Before Hendrick, J.—Nos. 1308, 1924, 1108, 1522, 1980, Case unfinished.

Part XV.—Before Philbin, J.—Nos. 686, 2946, 2 000, which is equivalent to nearly 6 percent, on the stock outstanding.

MISSOURI PACIFIC'S NOTES.

Goulds and Speyer to Underwrite New \$25,000,000 Issue.

The matter of financing the \$25,000.00 The matter of financing the \$25,00,000 three year 5 per cent notes of the Missouri Pacific Rallway Company maturing next June, it is said, has been settled by the agreement that George J. Gould, the Gould estate and James Speyer, who has done considerable financing for the Gould properties, shall underwrite a new issue of notes in exchange for the old. The Goulds are represented to have agreed to the Goulds are reported to have agreed to take all of the new issue not taken in exchange

some time in Europe as considerable foreign buying of the notes with a view to exchanging them for the new issue has been reported.

Holders of the old notes who desire cash for them, it is understood, will re-

TURN IN COPPER EXPECTED.

Europe Bidding for Metal-Buying Looked For.

New developments in the copper mar-

tons):				
	(Tons	of 2.240	pounds	each.)
Production.	1913.	1912	1911.	1910.
ermany	20,000	30,510	30,500	28,800
ustria-Hungary	4,000	3,150	2,530	2,250
aly	2,500	2,350	3,000	3,000
useis	37,000	33,000	25,500	22,300
weden & Norway.	11,000	10,000	9,500	7.000
pain & Portugal		58,000	65,000	63,000
nited States	546,000	555.000	487, 300	482,200
exico	62.000	71,980	54,050	58,800
anada	34.000	34,700	24,000	22,500
nile	39,000	27,000	29.600	25,800
eru	27,500	27,400	26.000	26,000
olivia	4.500	2.000	2,500	2,500
uba		-		
ape Colony	6,000	7.000	7,000	7,000
ustralia	46 000	45,500	44.600	43,400
toan	72 000	65,000	65,000	50.000
ther countries	22 000	23,500	13,300	12,600
ther coulaires	==, 400	20,000	10,000	12,000
Total production	989,000	1,006,900	869,370	857,160
Same State of	(Tone	of 2,240	pounds	each.)
Consumption.	1913.	1912.	1911.	1910.
	265,000		234.985	208,826
rance	118,000	106,753	106, 408	92.838
	145,000		159,736	148.187
ustria-Hungary	50,000	51,574	41.101	37.150
ussia		38,818	31, 830	28, 227
aly	32,000		40,949	32.487
ther Europe		28,000	35,000	
ar East	30,000		26,500	22,000
nited States	942 500	945 000	216 701	22,000

Total consumpt.1,048,500 1,054,751 983,300 930,23

FINANCIAL NOTES.

The Stock Exchange has listed the following securities: \$2,000,000 6 per cent. cumulative preferred stock of the Philadelphia Company, making the total amount listed \$18,000,000 first mortgage ten year 6 per cent. convertible coupon bonds of the Inspiration Convertible coupon that the Company \$1,061,000 ten year 6 per cent. first lien and refunding mortgage bonds of the Mexican Petroleum Company. Limited.

H. Duncan Bulkley and C. B. Schweppe are offering the 4½ per cent. bonds of the Illinois Steel Company. The bonds are unconditionally guaranteed as to principal and interest by the United States Steel Corporation.

guaranteed as to principal and interest by the United States Steel Corporation.

A. H. Smith, president of the New York Central lines, officially announces the appointment of Howard L. Ingersoil as assistant to the president, with jurisdiction over the New York Central and Hudson River Railroad. Lake Shore and Michigan Southern, Michigan Central and the Cleveland, Cincinnati, Chicago and St. Louis Railway Company.

The Utica Gas and Electric Company has sold to A. B. Leach & Co. and Kean, Taylor & Co. \$500,000 refunding and extension hortgage fifty year bonds, dated July 1, 1907. Bonds are part of an authorized issue of \$5,000,000, of which \$3,000,000 has already been issued.

The Pyrene Manufacturing Company declared a dividend of 1½ per cent, payable February 10 stock of record January 20. Three months ago 1 per cent, was declared.

The Midwest oil Company has declared an initial dividend of 2 per cent, on its common stock and a dividend of 3 per cent, on its preferred stock, payable January 29. To holders of record January 15.

John R. McCune of Pittsburg has been elected a director of the Westinghouse Electric and Manufacturing Company, succeeding James S. Kuhn, and Paul D. Cravath has been elected a director, succeeding the late A. N. Brady. One vacancy still exists caused by the recent resignation of T. W. Lamont of J. P. Morgan & Co.

RAILROAD EARNINGS

The Third Avenue Railway system report Total oper. rev.... \$916.843 Inc. \$121.548 Total oper. exps... 533,429 Inc. 44.209 Net oper. rev. 3553,414 Inc. Gross income. 335,428 Inc. Net income. 80.732 Inc. From July 1: Net oper. rev. . \$2.472.614 Inc. Gross income 2,110,109 Inc. Net income 578,908 Inc.

COURT CALENDARS THIS DAY.

NEW YORK COUNTY Supreme Court—Appellate Division.—Before Ingraham, P. J.; McLaughlin, Laughlin,
Dowling and Hotchkiss, JJ. Court opens
at 2 P. M.—Nos. 442, 455, 464, 401, 348,
419, 437, 410, 431, 432, 434, 435, 436, 437, 438,
Supreme Court—Appellate Term.—Recess.
Supreme Court—Special Term.—Part I.—
Before Seabury, J. Motion calendar called
at 10:80 A. M.
Supreme Court—Special Term.—Great

at 10:80 A. M.
Supreme Court—Special Term—Part II.—
Before Guy, J. Court opens at 10:30 A. M.
Ex parte matters.
Supreme Court—Special Term—Part III.—
Before Newburger, J. Motions. Demurrer
-No. 193. Preferred cause—Nos. 46, 1359.
1687, 1735. Undefended divorces—Nos. 1775.
1782, 1785, 1787, 1791, 1811. General calendar—Nos. 533, 1492, 1506, 1272, 132, 789.
1166, 722, 1898, 380, 1406, 1272, 132, 789.
1166, 722, 1898, 380, 1406, 1272, 132, 789.
1489, 726. Clear.
Part IV.—Before Greenbaum, J. Case unfinished.

Part IV.—Before Greenbaum, J. Case unfinished.
Part V.—No day calendar.
Part VI.—Before Cardozo, J. Case unfinished.
Part VII.—Before Giegerich, J. Clear.
Causes to be sent from Part III. to Parts
IV.. VI. and VII. for trial.
Supreme Court—Trial Term—Part II.—
Before Erlanger, J.—Nos. 2584, 2962, 1792.
2387, 3985. Clear.
Part III.—Before Amend, J.—Nos. 479, 1879, 186, 5505. 1670, 1855, 5518, 1784, 1787.
Case unfinished.
Part IV.—Before Cohalan, J.—Nos. 1954, 1885, 1889, 1907, 2021, 1496, 2120, 772, 1894, 1895, 1896, 1891, Clear.
Part V.—Before Dugro, J.—Nos. 1937, 1821, 1968, 2088, 2049, 1243, 2124, 1711, 1476, 2043.
Case unfinished.
Part VI.—Before Gavegan, J.—Nos. 790, Part VI.—Before Gavegan, J.—Nos. 790. 2, 1546, 2057, 2073. Inquest—Nos. 1674, 35. Clear. Part VII.—Before Delany, J.—Nos. 2079, 86, 2090, 2093, 2093, 2099, 897, 2132, 2089, 08, 2093, 1970. Case unfinished. Part VIII.—Before Brady, J.—No. 1495.

Clear.

Part IX.—Before Ford, J.—Nos. 1896, 5381, 1730, 387, 1771, 764, 1691, 1616, 1417, 4843, 1991, 1180, Case unfinished, J.—Nos. 888, 1688, 1991, 2012, 2001, 2041, 2068, 2142, 219, 1440, Case unfinished.

Part XI.—Gefore Goff, J.—No. 823, Case unfinished.

Part XIV.—Before Pendleton, J.—Case on.

infished.

Part XIV.—Hefore Pendleton, J.—Case on. No day calendar.
Part XVIII.—Before Piatzek, J.—Nos. 1211, 176, 428, 78. Clear.
Surrogate's Court—Chambers—Hefore Powler, S.—Wills for probate—Whitney Herr. Gustav Hoffman, Frank Ott, Fanny Fischer, Jerlina Kopp, Julie Metzer, Sidney W. Hopkina, Gustavus A. Goldemith, Bertha Strauss, Henrietta Coleil. At 16:39 A. M.—Surrogate's Court—Trial Term—Before Cohalan, S.—No day calendar.

City Court—Special Term—Part I.—Before Cohalan, S.—No day calendar.

City Court—Trial Term—Part I.—Before Cohalan, S.—No day calendar.

City Court—Trial Term—Part I.—Before Cohalan, S.—No. 4064, 1950, 2624, 3399, 1444, 660119, 2968, 2664, 3216, 2624, 3499, 1444, 660119, 2968, 2664, 3216, 2624, 3499, 1444, 660119, 2968, 2664, 3216, 2622, 3230, 3228, 3214, 5214, 4258, 4974, 3369, 3598, 3536, 3572, 4082, 4082, 4074, 3369, 3598, 3536, 3572, 4082, 4087, 372, 2933, 112224, 10128, 10168, 3664, 4118, 4119, 4138, 4169, 4126, 4212, 4213, 4215, 4228, 4261, 9235, 5228, 86974, 1989, 3689, 10156, 101577, 528, 4299, 9156, 3732, 44124, 44504, 1157, 1978, 1979, 2049, 214449, 2201, 2278, 2315, 70449, 1656, 22234, 2301, 6802, 6655, 6646, 6657, 6610, 6661, 6652, 6663, 6667, 6610, 6661, 6652, 6667, 6610, 6661, 6661, 6667, 6610, 6601, 6602, 6603, 6603, 6667, 6610, 6611, 6612, 6607, 6607, 6608, 6603, 6607, 6612, 6621, 6619, 6607, 6607, 6608, 6607, 6610, 6611, 6612, 6607, 6607, 6608, 6607, 6617, 6625, 6617, 6625, 6617, 6625, 6617, 6625, 6617, 6625, 6617, 6625, 6617, 6627, 6617, 6619, 6611, 6612, 6607,

6212, 6691, 6497, Clear. Part III.—Before Delehanty, J. Case unfinished. Part IV.—Before Smith, J. Case unfinished. Part V.—Before Smith, J. Case unfinished.

Part V.—Before Lynch, J. Case unfinished.

Part VI.—Before Finelite, J. Clare unfinished.

Part VII.—Before MoAve.

Causes to be sent from Part I. to Parte

Looked For.

New developments in the copper market yesterday were of rather negligible character, but there were indications at the close that an improvement in devitions at the close that an improvement in devitions the day down to 14½ cents cash; at the same time other producers told of cheaper copper offering, although not specifying quantity or terms.

It came to light that Europe will buy copper as far ahead as June provided the most 14½ cents had been made for export business. None of the producers, lowever, care to commit themselves so far ahead.

The better Wall Street feeling, it was suggested, would be communicated to the consuming factors in copper very shortly if sentiment continued to gain ground. This would be reflected, it was pointed to the trade, L. Vogelstein & Co. made public yesterday his estimates of last year's production and consumption of the metal, the first to come to hand from an actual producer. The world's production was placed at the constant of the world's production was placed at the constant of the world's production was placed at the constant of the world's production was placed at the close that an improvement in decrease on Julian William Wil

come to hand from an actual producer. The world's production was placed at \$989,000 tons for 1913, against which there was consumption of 1,048,500 tons, thereby placing on record another twelve months period in which use of the metal greatly exceeded the supply.

Some of the more important statistics in the Vogelstein compilation follow (tons):

(Tons of 2,740 pounds each.) Production. 1913. 1912. 1910. (County Court—Criminal Calendar—For Trial—Part I.—Before Fawcett J. Court opens at 10 A. M. Frank Madison, burglary and petit larceny. John Hill, grand larceny at 10 A. M. Frank Madison, burglary and petit larceny. John Hill, grand larceny within Cimino Cimin

possession; Daniel Crawford and Fidging burgiary.

Part III.—Before Addington, J. Carmelia Pisano, burgiary; William Kehoe, grand larceny; Harry Pashkoff, grand larceny; Matthew Kelly, rape, assault and abduction; Nicola Breco, assault and carrying deadly weapon.

thew Kelly, rape, assault and abduction; Nicola Breco, assault and carrying deadly weapon.

Surrogate's Court Calendar—Hefore Ketcham, S. Court opens at 10 A. M. in the Hall of Records, second floor. Wills of Margaret Connaughty, John Heiler, Edward Sievin, Charles Leuger and Magnus Anderson. Accounting in the estates of Margaret Hell, Henjamin Feir, Hannah Clarke, John Hillard, William Maswell, D. J. Beyers, H. F. Heyers, Martin Nash, Martin Burns, M. Mengal, A. J. Palmer, M. D. Palmer, Annie Smith and Eliza Muiry. Estates of Peter Voxel, Florence Worthey, Eugene Tyler, Ross Infants, Frank Recos, Fred Hauck and Leopold Wickland. Contested calendar—Will of Louis Abelansky, Jr., Timothy Rafferty and Anton Poolenbach.

QUEENS COUNTY.

Supreme Court—Special Term for Triale—Hefore Blackmar, J. All cases tried before Justice Blackmar must be submitted with briefs and requests to find immediately at the close of the trial. The answer must be "ready" or "off." No cause on this calendar will be set for a day. Cases must be ready for trial in their order when reached. Nos. 201, 218, 217, 228, 229, 161, 182, 280, 134, Cases will be added to the day calendar from day to day from the balance of the calendar. Highest number reached is 280, Supreme Court—Trial Term—Hefore Crane, J.—Nos. 862, 863, 287, 222, 266, 859, 169a, 187, 210, 271, 49, 120. The following causes fi marked ready will be passed for the day. No cause will be set for a day on this call.—Nos. 68, 60, 753, 106, 107, 182, 162, 183a, 113a, 291, 292, 293, 294, 281, 297, 298, 299, 300, 301, 302, 308, 204, 305, 159, Highest number reached on the general calendar is 35.

WASHINGTON, Jan. 14.—The day call in the United States Supreme Court for to-morrow is: Nos. 97 (and 98), 102, 128, 151, 154, 156, 159, 160, 161 and 164.

Court of Appeals Calendar. Al.BANY, Jan. 14.—The Court of Appeals calendar for to-morrow is: Nos. 281, 282, 792, 249, 285 and 286.

Referees Appointed.

Supreme Court—By Justice Senbury-New Jersey Title Guarantee and Trust Co. vs Mohr, Joseph R. Truesdale; Mutual Life Insurance Co. vs Hoomingdale, Winter Russell; Matter of Westchester Lighting Co. Henry M. Stevenson.

By Justice Ford—Hazzard vs Hazzard, Pranklin Brooks.

By Justice Guy—Bryant vs Bryant, Henry A. Forster.

Receivers Appointed.

By Justice Guy-Metropolitan Savings Bank a Herrmon Realty Co., 3 cases, William H. Jasper, By Justice Seabury—Charles S. Cohen vs. Thomas G. Alvord, Charles S. Cohen.

TYPEWRITERS FOR SALE.

TYPEWRITERS—All makes bought, repaired, sold, \$10-\$15. EAGLE CO. STORE. SALES BY AUCTION.

BY VIRTUE of execution, I. Bernstein, auctioneer, sells Jan. 15, 1914, 9 A. M., at 219 E. 28th St., Manhattan, Liquors, etc., D. McGONIGLE, Marshal.

PUBLIC UTILITIES.

Since the management of the San Diego Consolidated Gas and Electric Company was taken over by H. M. Byllesby & Co. in 1960 the business of the company has been showing large increases. The population of the city has grown from 28,000 to 85,000, while the critical at 85,000, a gain of 280 per cent. In the same interval the output of gas has increased 1.00 per cent. and electric consumption has expanded 1.130 per cent. Many improvements in plants and the distributing system have been made, bringing the daily capacity of the gas plants up to 3,250,000 cubic feet, with a storage capacity of 2,650,000 cubic feet. The electrical capacity thas increased from 1.20 kilowatts to 8,470 kilowatts. The company now has 17,014 customers and a total connected electric local for all purposes of 23,304 kilowatts. The gas department has 20,253 consumers with 15,000 ranges in use. Since 1905 there has been an increase in electric consumers of 1,300 per cent.

More than one-half of the electric energy day

More than one-half of the electric energy developed in Canada is exported to the Emica States, according to the inland revenue department of the Dominion of Canada. Last March there were seven generating companies exporting current to this country and three more were about ready to enter the field. The greater part of the power is generated a Niagara Falls, where four companies generated 1,109,000,669 kilowatt hours, of which 6.5,000,000 kilowatt hours were exported to this country.

kilowatt hours were exported to this country.

The Muscle Shoals Hydro-electric Power Company, a subsidiary of the Alabama Traction, Light and Power Company, was the onto bidder for the 100 year franchise to develop the water power at Muscle Shoals on the Tennessee River. The bid provided for three classes of payment: \$3,00,000 on completion of locks, dams and superstructures of power house; yearly payments of \$75,000 at end of first year, \$125,000 second year, \$150,000 for the year, \$175,000 fourth year, \$200,000 fifth year, \$200,000 installation of 20 cents a year for each horse power of installed capacity, payments not to begin until the installed capacity reaches 20,000 horse-power, but at any event to begin at the end of twenty years.

The November statement of the Commonwealth Power, Rallway and Light Company was the best in many months. Assuming that the various substidiary companies which now make up the Commonwealth had been part of the aystem in November, 1912, sross earnings in creased \$76,000, or 7 per cent, while the surplus available for depreciation, renewals and dividends increased \$19,000, or 9 per cent.

The November statement of the Portland Railway, Light and Power Company was the most favorable since April 1 Jespite the small increase in gross earnings and higher taxes and interest charges the surplus fell off only 2 per cent, from November, 1912. This showing was due to decreased operating expenses. In the next few weeks the company will begin furnishing electrical energy under its contract with the Southern Pacific to the latter's subsidiary, the Fortland, Eugens and Eastern Railway Company, which operates interurban lines from Portland south through the Willamette Valley. A large part of this system has heretofore been operated by steam power.

COPARTNERSHIP NOTICES. LEWIS & LOCKE.

LEWIS & LOCKE.

We, the undersigned, being desirous of forming a limited partnership, pursuant to the Statutes of the State of New York, do hereby certify:

First—The name or firm under which said partnership is to be conducted in LEWIS & LOCKE, and the principal place of business of said partnership is to be located in the Borough of Manhattan, in the City, County and State of New York.

Second—The general nature of the business intended to be transacted by such partnership is the transaction of a general business as merchants in the purchase and sale of gloves.

ness as merchants in the purchase and sale of gloves.

Third—The names of all general and special partners interested in the said partnership, all of whom are of full age, and their respective places of residence are as follows:

Thomas R. Lewis, general partner, who resides at 47 Kensington Avenue, Jersey City, N. J.

William Locke, general partner, who resides at 136 East 49th Street in the Borough of Manhattan, City and State of New York, Samuel Fantl, special partner, who resides at Hotel Premier, 72nd Street and Lexington avenue, in the Borough of Manhattan, New York.

Fourth—The said Samuel Fantl has contributed the sum of Twenty-five thousand dollars in actual cash as capital to the

Fourth—The said Samuel Fanti has contributed the sum of Twenty-five thousand dollars in actual cash as capital to the common stock of said partnership.

Fifth—The period at which the said partnership is to commence is the 12th day of January, 1914, but as of January 1st, 1914, and the period at which it will terminate is the 31st day of December, 1914.

Dated, New York, January 12, 1914.

WILLIAM LOCKE.

SAML FANTI.

State of New York, County of New York, set On this 12th day of January, 1914, before me personally appeared THOMAS R. LEWIS, WILLIAM LOCKE and SAMUEL FANTI. to me known and known to me to be the persons described in and who executed the foregoing instrument and they severally acknowledged to me that they executed the same.

(Seal) MAN SHOOP, Notary Public.

(Seal) MAX SHOOP. Notary Public New York County No. 3781 New York Register No. 5428 Commission expires March 39th, 191

HENDRICKSON & COMPANY—C. 1.E. ROY HENDRICKSON of Garden City, Long Island, New York; EDWARD TWORGER of Ridgewood, New Jersey, W. BERTRAM REMET OF RIDGEWOOD Now Jersey, and WILLIAM W. PEABODY of Number 178 Broad Street, Red Bank, New Jersey, as General Partners, and GEORGE S. HEN

PUBLIC NOTICES.

SUPREME COURT—APPELLATE DIVISION—FIRST DEPARTMENT—In the Matter of the application of MANHATTAN RAILWAY COMPANY for the appointment of three Commissioners to determine and the port whether additional tracks and facilities on the Third Avenue line or route of its clevated railroads in the Boroughs of Manhattan and The Bronx, in the City of New York, as determined by the Public Service Commission for the First District of the State of New York, ought to be constructed and operated. Third Avenue Additional Tracks and Facilities.

PUBLIC NOTICE IS HEREBY BIVEN that the undersigned, Julian M. Wright, Joseph R. Truesdate and Domaid B. Alback is aving by an order of the Appellate Division of the Supreme Court, in and for the First Judicial Department, entered in the above settled proceeding on the 1nd day of January. In 1914, bearing date the 28th day of November 1913, been appointed commissioners to determine and report, after due hearing whether the additional track or tracks and facilities on the Third Avenue line or route of Manhattan and The Bronx, in the City of New York, as determined by the Public Service Commission for the First District of the State of New York, set forth in the petition of Manhattan and The Bronx, in the City of New York, as determined by the Public Service Commission for the First District of the State of New York, set forth in the petition of Manhattan and The Bronx, in the City of New York, as determined by the Public Service Commission for the First District of the State of New York, set forth in the petition of Manhattan. Additional Appellate Division on the 16th day of October, 1913, and filed in the office of the Citek of said Court on the same day, ought to be constructed and operated do hereby appoint Friday, the 16th day of Januar 1914, at 4 o'clock in the afternoon of that far, at the office of Julian M. Wright, No. Rector Street, Borough of Manhattan, Ct. of New York, as the time and place for the first sitting, and that at such sitting and is such adjourned sittings as may be t

SEALED BIDS will be received by Board of Water Supply, at its offices, twent second floor. Municipal Building, Park he and Centre and Chambers Streets. New York, and Streets and Contract 104, for furnishing all livering and installing gate and other vavisuree gates and appurtenances along the kill anough and paper and the bids of the publicly opened and read. Pamphets of the publicly opened and read. Pamphets containing information for bidders, as pamphlets of contract drawings can be caused at the above address, at the Section of the Streets of the Streets of the Streets of the Streets. CHARLLES STRAUSS, President, CHARLLES N. CHADWICK, JOHN F. GALVIN,
Commissioners of the Board of Water Supply JOSEPH P. MORRISSEY, Secretary

SURROGATES' NOTICES.

STRONG, HELEN FRISBIE. In pursuable of an order of Honorable Robert Ludler Fowler, Surrogate of the County of New York, notice is hereby given to all persons having claims against Helen Frisbie Strong, late of New York City. New York decreed, to exhibit the same with vouchers thereof to the subscriber at his place of transacting business at the office of his attorneys Cits Clark & Phelps, at No. 34 Nassau Strong Borough of Manhatan, City of New York and or before the first day of July next. Dates New York, the first day of December 12th CYRUS J. STRONG, Executor City CYRUS J. STRONG, Executor City Nassau Street, Borough of Manhattan, City of New York.